

# Budget Update

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[foothill.edu](http://foothill.edu)

# Budget Cycles

## State Budget Cycle

- ❖ January – Governor’s Proposed Budget
- ❖ May – Governor’s “revised” budget
- ❖ July 1 – Final State Budget

## FHDA Budget Cycle

- ❖ June – Tentative Budget
- ❖ **Sept. 15 – Adopted budget.**
- ❖ November – 1<sup>st</sup> Quarter Report
- ❖ March – 2<sup>nd</sup> Quarter Report
- ❖ May - June – 3<sup>rd</sup> Quarter Report

# Highlights State Budget 2023-24

- **COLA (Cost of Living Adjustment) of 8.22%**
  - **8.22% COLA for some categorical programs**
    - **Excludes - SEA & Strong Workforce**
      - SEA Allocation is \$4.9 million; 37 FTE positions
      - Strong Workforce is \$2.1 million; 13 FTE positions
- **COVID-19 Recovery Block Grant 2022-23 was fully funded (\$16.1 million for FHDA)**
  - **Foothill's allocation is \$6.2 million**
    - Tutoring, Canvas Training, Star Fish, Guided Pathways, transportation (athletics)

# State Budget (Cont'd)

- **State Budget Deficit of \$31.5 billion**
- **Deferred Maintenance (2022-23) decreased 60%**
  - FHDA from \$17.7 M to \$7.2 M
  - Foothill College has \$2 M
- **Individual Tax deadline was 10/16, extended to 11/16.**

# District Adopted Budget 2023-24

## References:

### Business Services website:

[https://business.fhda.edu/budget/\\_downloads/2023-24 Adopted Budget.pdf](https://business.fhda.edu/budget/_downloads/2023-24%20Adopted%20Budget.pdf)

### District Board of Trustees website (September 11, 2023 Meeting):

[https://go.boarddocs.com/ca/fhda/Board.nsf/files/CVFW4A8393C3/\\$file/2023-24 Adopted Budget.pdf](https://go.boarddocs.com/ca/fhda/Board.nsf/files/CVFW4A8393C3/$file/2023-24%20Adopted%20Budget.pdf)

# Types of Funds at Foothill

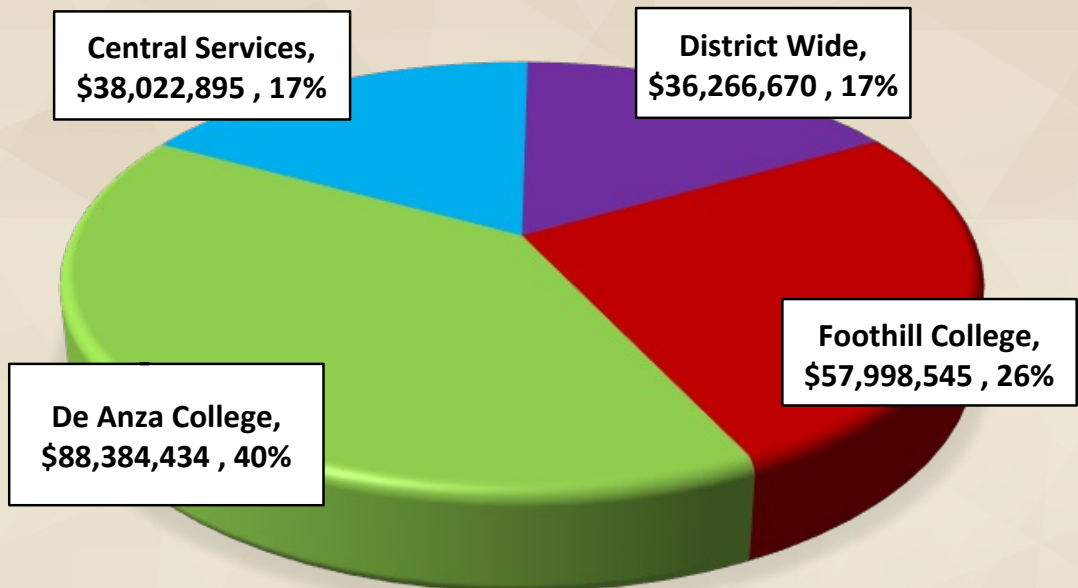
- ❑ **Unrestricted General Purpose Fund 114**
- ❑ **Unrestricted Self-Sustaining Fund 115**
- ❑ **Restricted and Categorical Fund 121 & 131**
- ❑ **Special Education Fund 122**
- ❑ **Federal Work Study Fund 123**
- ❑ **Campus Center Use Fees Fund 128**
- ❑ **Capital Projects Fund 400**
- ❑ **Student Financial Aid Fund 74 & 75**



# District Unrestricted General Purpose Fund (Fund 114) excludes transfers

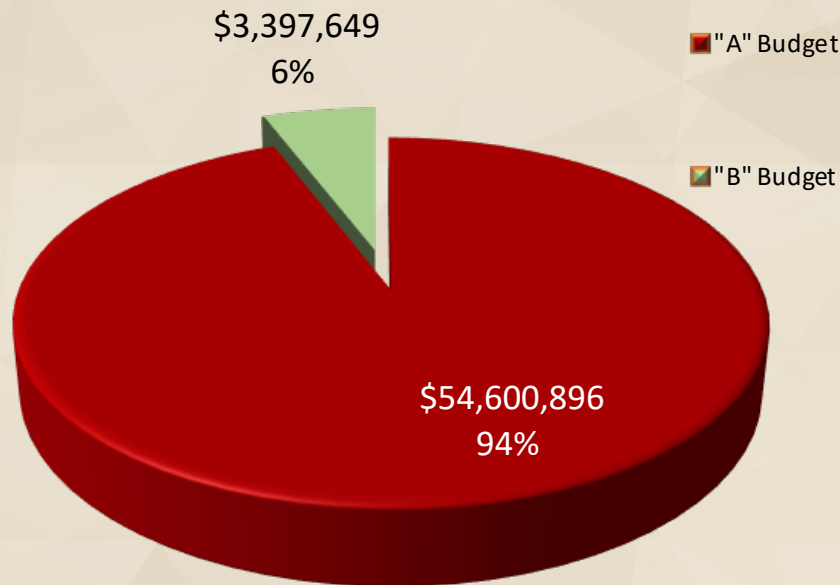
- The General Purpose Fund (Fund 114) is the primary operating fund of the district/college. It covers the areas of Instruction, Student Services, Administrative Services, Operations and Maintenance.
- Fund 114 expense budget for 2023-24 is approx. \$220.7 million (does not include transfers)
- 50% Law - All teaching costs for classroom and online instructional happens at the two colleges.

**2023-24 EXPENSE BUDGET**



# Foothill College Unrestricted General Purpose Fund (Fund 114)

**Foothill College  
2023-24 Budgeted Expenses**

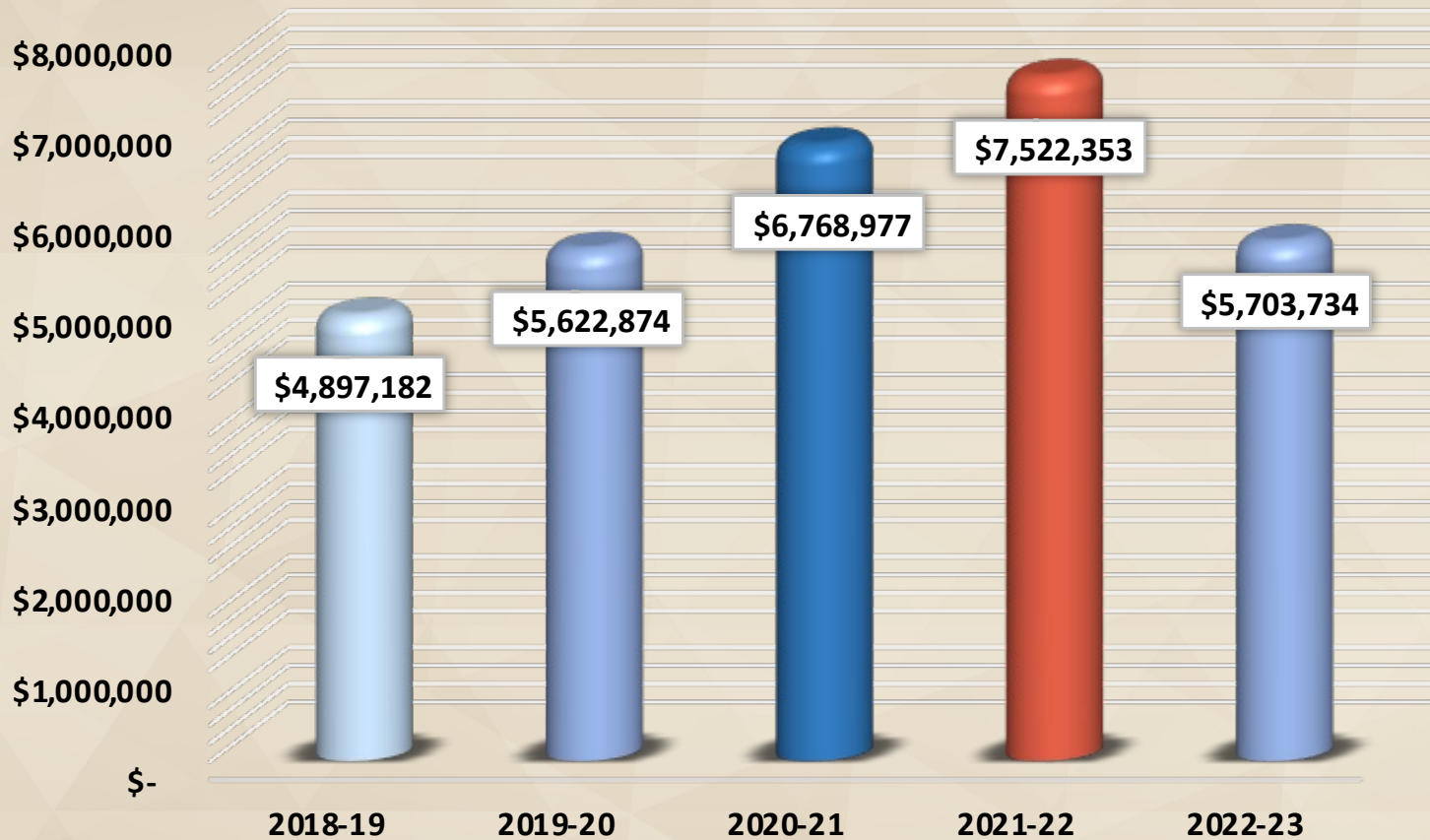


- \$58 million annual budget
- \$54.6 million salaries and benefits "A" budget (94%)
- \$3.4 million discretionary "B" budget (6%)



# Foothill College Carryover – One Time Funds

## Foothill College Carryover - 5 Year



# Self Sustaining Fund 115

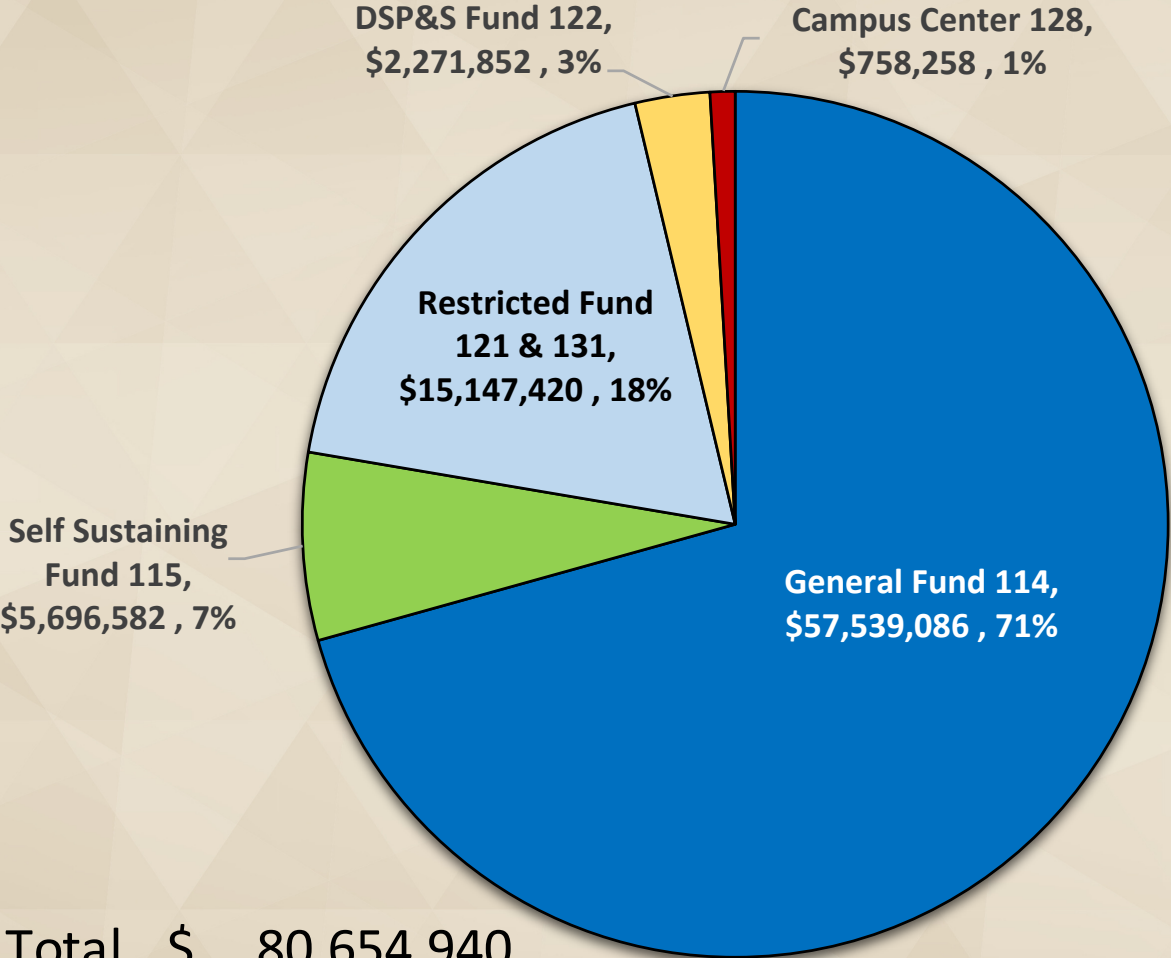
- **Self-Sustaining Fund 115** – is part of the Unrestricted General Fund
  - Includes various unique operations that earn revenue and have direct expenses
    - Apprenticeship Program
    - Facilities Rentals (Athletics and Classroom Facilities)
    - Fine Arts Facilities Rentals (Smithwick, Lohman, Appreciation Hall)
    - Campus Abroad
    - International Student Program
    - VTA Smart Pass
    - Printing Services Program
    - Community Education
    - Athletics (Various)
    - Food Concessionaires
      - Pacific Dining
      - KJ's Coffee

# Restricted General Funds at Foothill

- **Restricted Categorical Fund (121 & 131)**
  - EOPS, CARE & Next Up
  - Strong Workforce & Perkins
  - College Promise
  - SEA
  - SFAA/BFAP (Student Financial Aid)
  - Basic Needs and Mental Health
  - Lottery (Instructional Materials)
  - Health Service Fees
  - Grants (State, Federal & Local)
- **Special Education (Fund 122)**
  - DSP&S Programs
- **Federal Workstudy (Fund 123)**
  - Student employment on campus and at least 7% in the community
- **Campus Center Use Fees (Fund 128)**
  - \$20 per Quarter
    - 4 FTE Personnel
    - Capital Projects - (flooring, lighting)

# Major Foothill Funds - 2022-23 Expenses

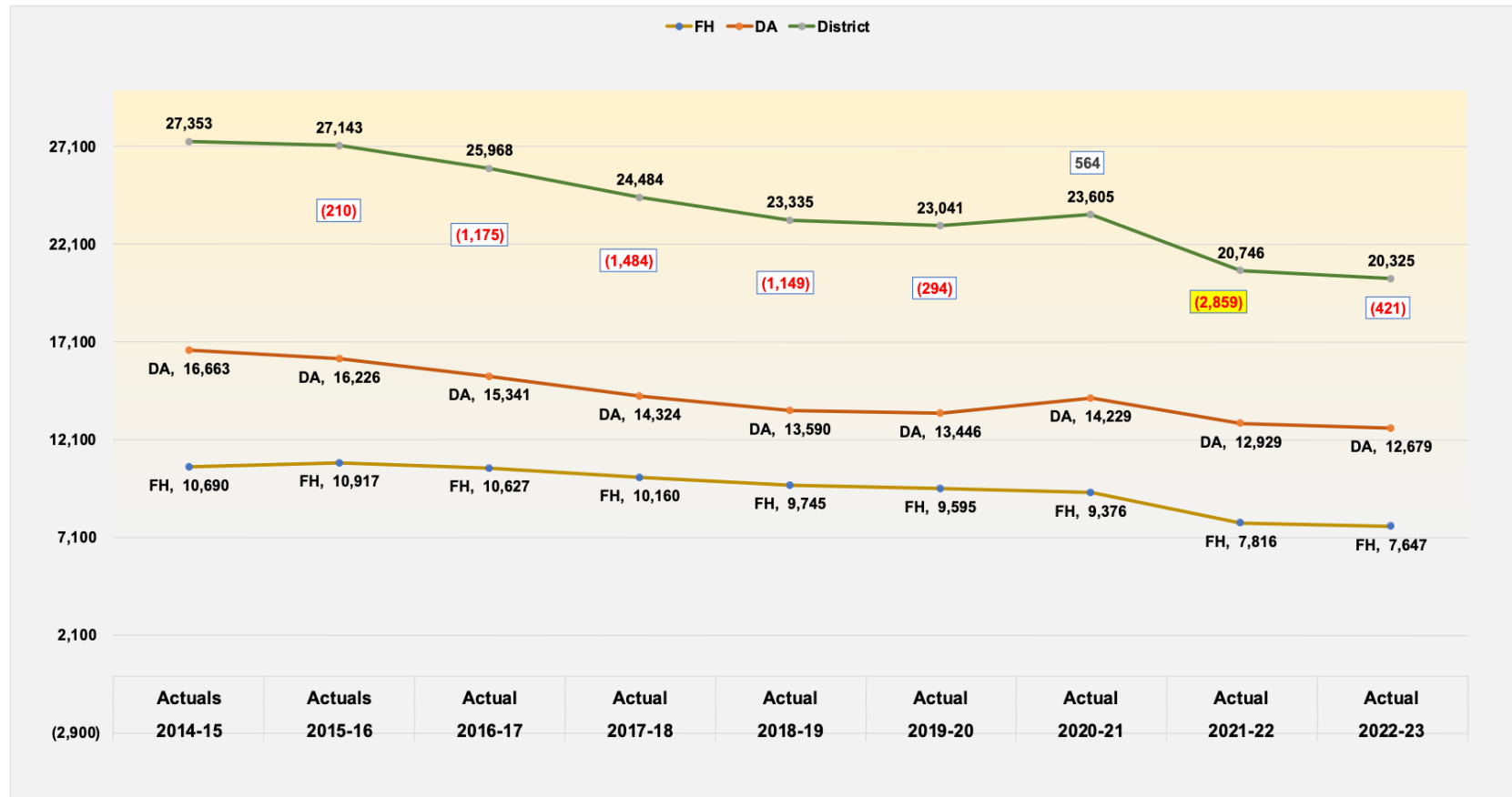
Expense Distribution of Major College Funds



<u>Funds</u>	<u># Full-time Positions</u>
Fund 114	272
Fund 115	9
Fund 121 & 131	85
Fund 122	10
Fund 128	4
<b>Total # Positions</b>	<b>380</b>

Total \$ 80,654,940

# Resident FTES Trends - District with Campus Detail 2014-15 to 2022-23



Source: 2023-24 Adopted Budget (page 11).



# Resident Enrollment Observations

## □ SCFF and Hold Harmless

- Need to restore 3200+ FTES districtwide to be fully funded per SCFF & receive COLA's
- SCFF revised “Floor” in 2025-26 and new base
- Plateau in Revenues

# Foothill Utilizing Resources to Support Teaching and Learning

## 2022-23

- \$1.4 million - 1320 (part-time faculty) funding
  - More FTF classes; reduce decline of FTES

## 2023-24

- DEMC (District Enrollment Management) pilot funds (up to \$820k)
- \$1 million for 1320 (part-time faculty) funding
- Categorical program funds to support students
  - COVID-19 Recovery Block Grant (tutoring)
  - Retention, Enrollment and Outreach

# Questions?