Associate Degree for Transfer-Economics 2017-2018

Earn your Associate Degree for Transfer-Economics online at Foothill College.

Economics is the study of how society allocates scarce resources such as land, labor and capital, in an attempt to satisfy unlimited wants. It is broadly divided into two branches: macroeconomics and microeconomics. Macroeconomics is concerned with the workings of the economy as a whole. It is the study of broad measures of economic performance: Gross Domestic Product, unemployment, and inflation. Microeconomics focuses on the role of individual decision-makers - consumers and firms - and analyzes the efficiencies and failures of a market system. The two branches approach the fundamental questions of resource allocation from opposite sides: one from the perspective of the economy as a whole and one from the perspective of the individual agents in the economy. The Associate in Arts in Economics for Transfer degree prepares students for transfer to California State Universities (CSUs). Students who complete the Associate in Arts in Economics for Transfer degree will be ensured preferential transfer status to CSUs for economics majors and majors in related disciplines. The Associate in Arts in Economics for Transfer degree requirements will fulfill the lower division major requirements at many CSUs. Students are advised, however, to meet with a counselor to assess the course requirements for specific CSUs.

Program Learning Outcomes:

- Students will have a working understanding of the role of prices in a market economy, the benefits of trade, economic growth and stability, market structures and competition, market failures and the economic role of government.
- Students will be able to employ economic reasoning to explain the world around them and make objective decisions based on assessments of costs and benefits.

Units required for Major: 90

Degree Requirements:

Associate in Science in Economics for Transfer requires completion of a minimum of 90 units to include:

- CSU General Education Breadth Requirements or the *Intersegmental General Education Transfer Curriculum (IGETC) (49-58 units) (full certification is required)
- Core and support courses (29-45 units, of which 15 units may satisfy the GE requirement)

• Transferable electives necessary to meet the 90-unit minimum requirement

NOTE: All courses pertaining to the major must be completed with a grade of "C" (or "P") or better. In addition, the student must obtain a minimum GPA of 2.0.

* IMPORTANT NOTE: Although it is possible to fulfill the requirements for the Associate Degree for Transfer by completing the IGETC for UC pattern, admission to CSU requires completion of an Oral Communication course (IGETC Area 1C; CSU GE Area A-1); therefore, students who plan to transfer to CSU should complete this course as part of their GE or elective units.

The **courses listed BELOW** are generally offered as online courses at least once every two years. Please see Schedule of Classes for verification.

- For a complete listing of online courses offered during the current quarter, visit
 Online Course Information.
- If you need any additional degree information or confirmation, please contact the Counseling Division.

NOTE: Students having difficulty attaining an associate degree because of timing or availability of classes should consult with a <u>counselor</u> to submit a petition for course substitution.

Core Courses (20-25 units)

- ECON 1A Principles of Macroeconomics (5 units)
- ECON 1B Principles of Microeconomics (5 units)
- MATH 10 Elementary Statistics (5 units)
- MATH 12 Calculus for Business & Economics (5 units)
 - o or MATH 1A Calculus (5 units) and* MATH 1B Calculus (5 units)

Support Courses (9-20 units)

Complete ONE course from List A:

List A:

- ACTG 1A Financial Accounting I (5 units)
 - and* ACTG 1B Financial Accounting II (5 units) or ACTG 1BH Honors Financial Accounting II (5 units)

^{*} Both courses must be completed to fulfill the requirement.

- ACTG 1C Managerial Accounting (5 units)
 - o or ACTG 1CH Honors Managerial Accounting (5 units)

And complete ONE course from List B:

List B:

Any course not used in List A, or any of the following:

- ECON 25 The Global Economy (4 units)
- ECON 9 Political Economy (4 units)
 - o **or** POLI 9 Political Economy (4 units)

Note that this list does NOT include courses that are **only** held on campus. For a list of **on-campus** courses that satisfy degree requirements, please visit <u>Associate Degree for Transfer-Economics 2017-2018</u> in Degree, Certificate or Transfer Programs.

Based on the 2017 - 2018 degree program.

^{*} Both courses must be completed to fulfill the requirement.