



FOOTHILL-DE ANZA
Community College District

Presentation to the Foothill College PaRC



Foothill College



De Anza College

Multi-Year Budget Projections

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Joni Hayes, Director, Budget Operations



Foothill-De Anza Community College District

Multi-Year Projections for the

General Purpose Fund (Fund 114)

| | 2013/14 Adopted Budget | 2013/14 Projection | 2014/15 Projection | 2015/16 Projection |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
| <u>Revenues</u> | | | | |
| State Apportionment, Non-Resident Tuition, Other Revenues | 168,047,999 | 167,637,300 | 167,356,484 | 167,606,484 |
| <u>Expenses</u> | | | | |
| Certificated Salaries, 1320, Classified Salaries, Benefits, Materials & Supplies, Operating Expenses, Capital Outlay | 164,133,999 | 164,415,900 | 168,311,011 | 169,310,277 |
| Net Transfers Out | 6,970,000 | 7,925,000 | 6,428,071 | 6,500,000 |
| <i>Projected Structural Deficit</i> | <i>(3,056,000)</i> | <i>(4,703,601)</i> | <i>(7,382,598)</i> | <i>(8,203,793)</i> |
| One-Time Adjustments to Revenue | 0 | 5,154,000 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | <i>(3,056,000)</i> | <i>450,399</i> | <i>(7,382,598)</i> | <i>(8,203,793)</i> |
| <i>Beginning Fund Balance</i> | <i>45,032,144</i> | <i>45,032,144</i> | <i>45,482,545</i> | <i>38,099,947</i> |
| Net Change in Fund Balance | <i>(3,056,000)</i> | <i>450,399</i> | <i>(7,382,598)</i> | <i>(8,203,793)</i> |
| <i>Ending Fund Balance</i> | <i>41,976,145</i> | <i>45,482,544</i> | <i>38,099,947</i> | <i>29,896,154</i> |
| <u>Less: Carryforwards/Restricted</u> | | | | |
| Colleges/CS/DW Carryforwards, 5% Reserves, Enrollment Stimulus | 30,118,690 | 28,840,400 | 28,840,424 | 26,368,983 |
| <i>FHDA Stability Fund</i> | <i>11,857,455</i> | <i>16,642,144</i> | <i>9,259,523</i> | <i>3,527,171</i> |

Variance: +/- \$1-2 Million



Thank you for your time. Questions?

**BIG CHALLENGES AHEAD....
BUT WE HAVE PREPARED WELL
TO THOUGHTFULLY DEVELOP
OUR PLANS GOING FORWARD.**

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